

David Hungerford, CCIM, SIOR 863.660.3138 david@saundersrealestate.com

Jim Allen 863.738.3636 jimmy@saundersrealestate.com Joey Hungerford 863.660.3511 joey@saundersrealestate.com



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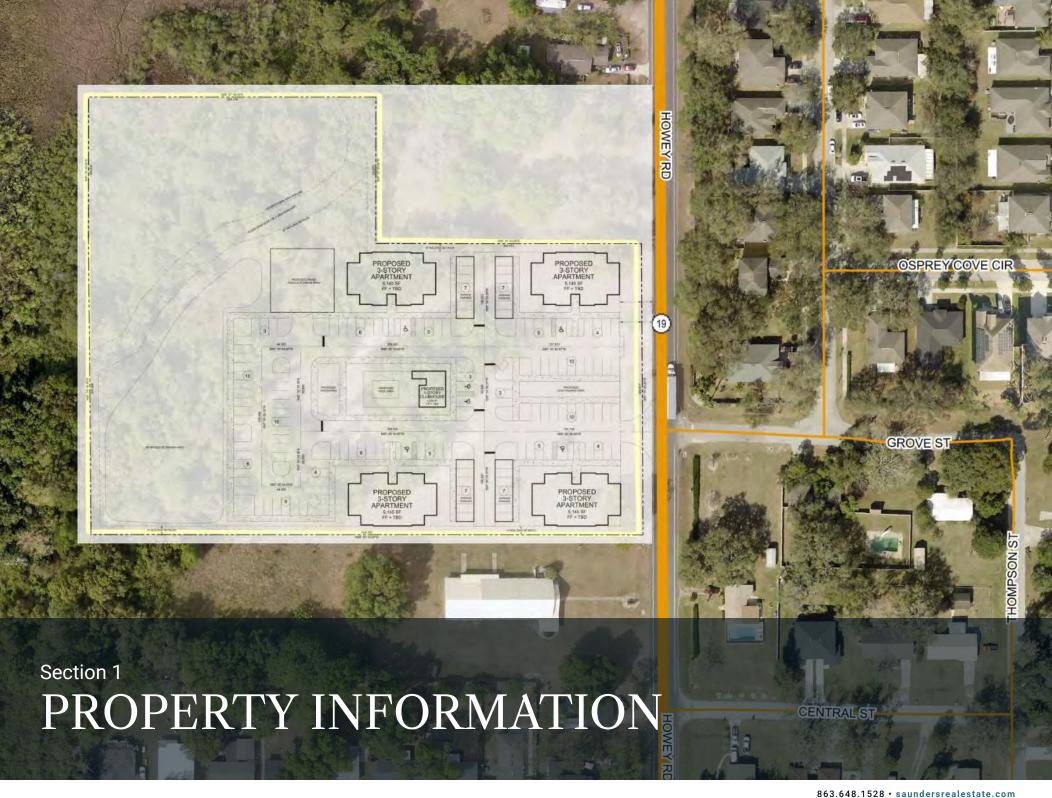
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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Saunders Real Estate in compliance with all applicable fair housing and equal opportunity laws.

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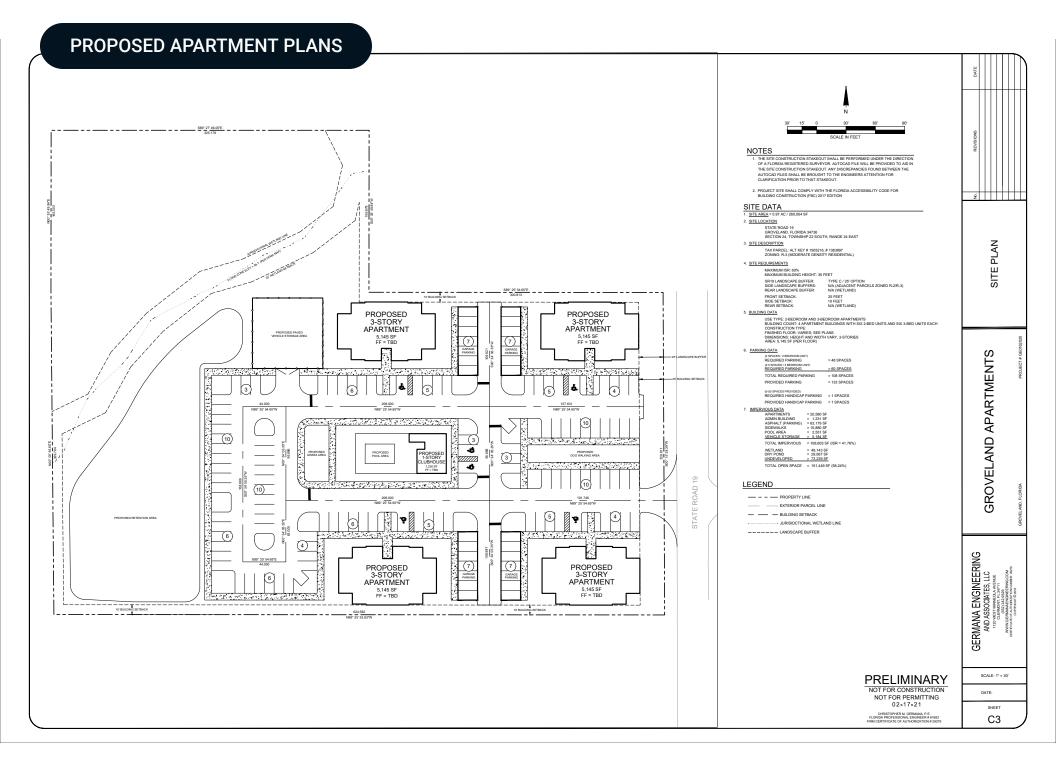
OFFERING SUMMARY

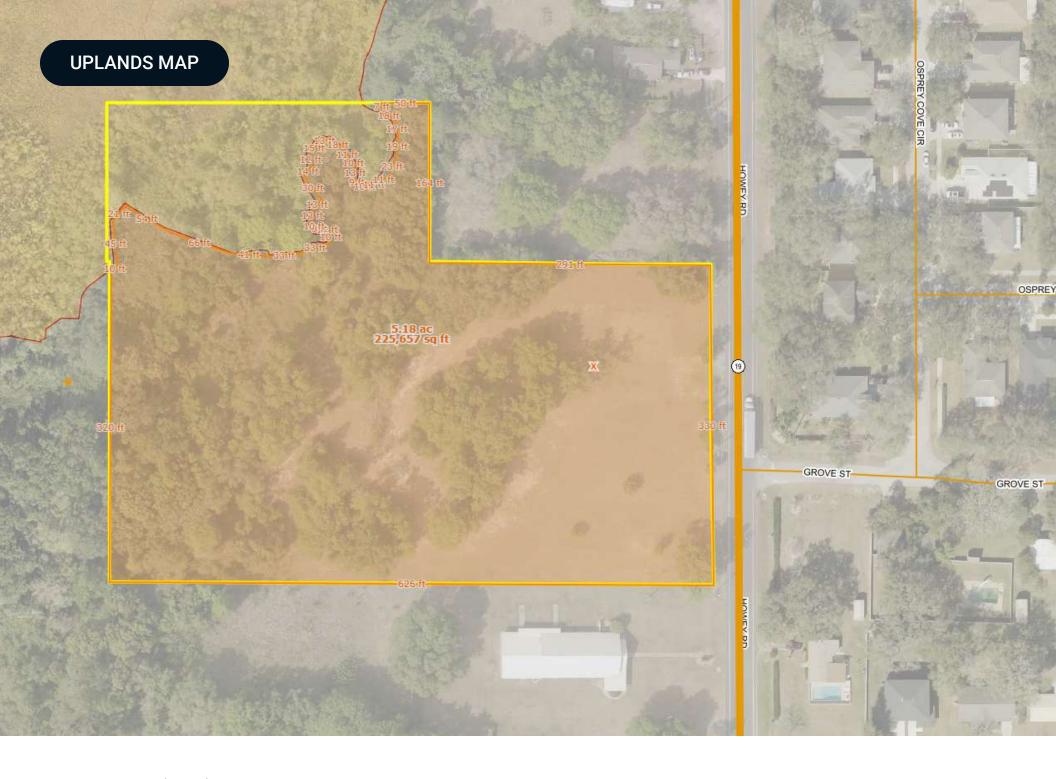
Sale Price:	\$825,000
Lot Size:	5.98 ± Acres
Upland Acres:	5.18 ± Acres
Price per Upland Acre:	\$159,266
Zoning:	Moderate Density Residential
Utilities:	Water (At Site), Sewer (Nearby)
Taxes (Year):	\$3,338.87 (2024)
PINs:	242224000100000100, 132224000400002900

PROPERTY DESCRIPTION

This 5.98-acre property (approximately 5.18 upland) in rapidly growing Groveland offers a prime opportunity for builders and investors. It is zoned for moderate density residential development and ideally suited for a townhome community or other residential options, though commercial might also be possible.

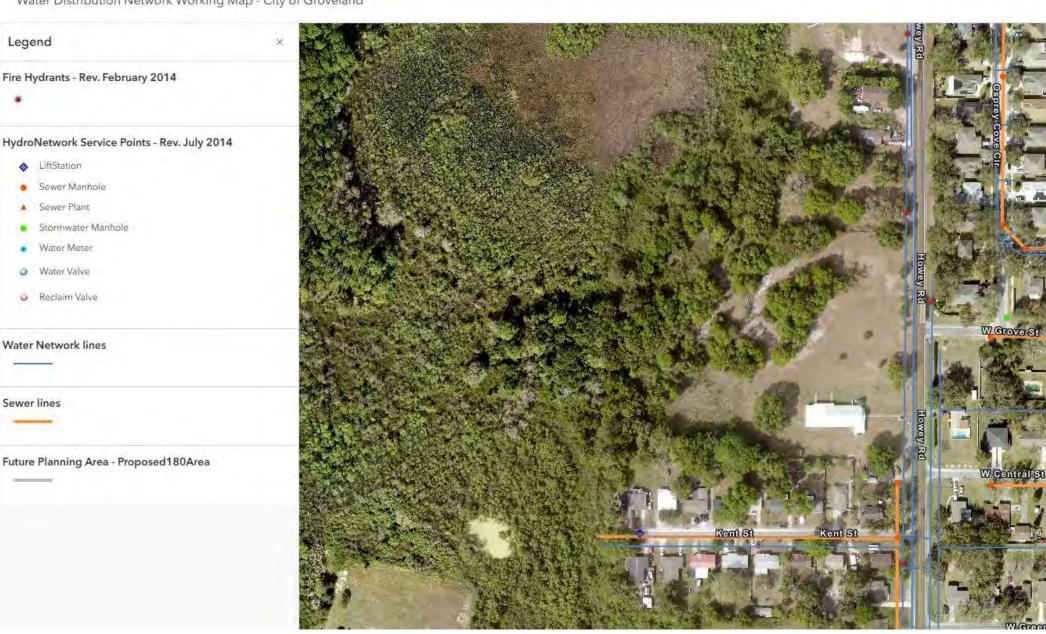
Proposed plans already exist for 48 apartment units across four structures, offering a potential head start in addressing the area's growing rental demand, while the strategic location, development flexibility, substantial upland acreage, and Groveland's overall growth trajectory all combine to create a compelling investment with strong future appreciation potential.



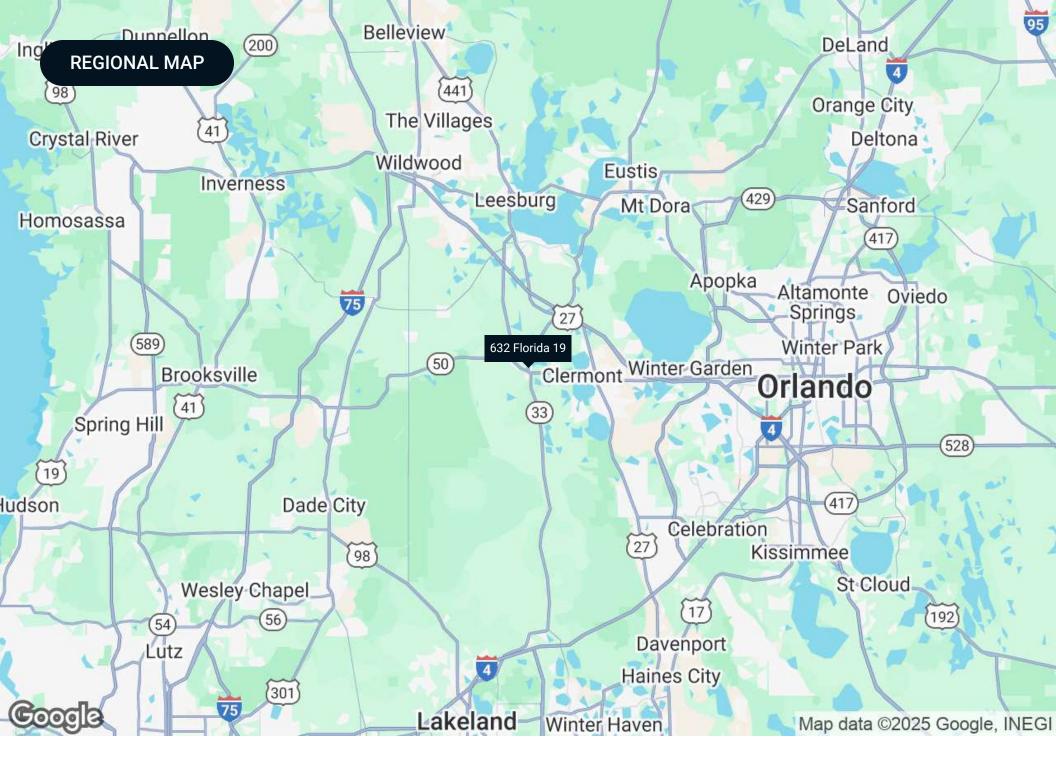


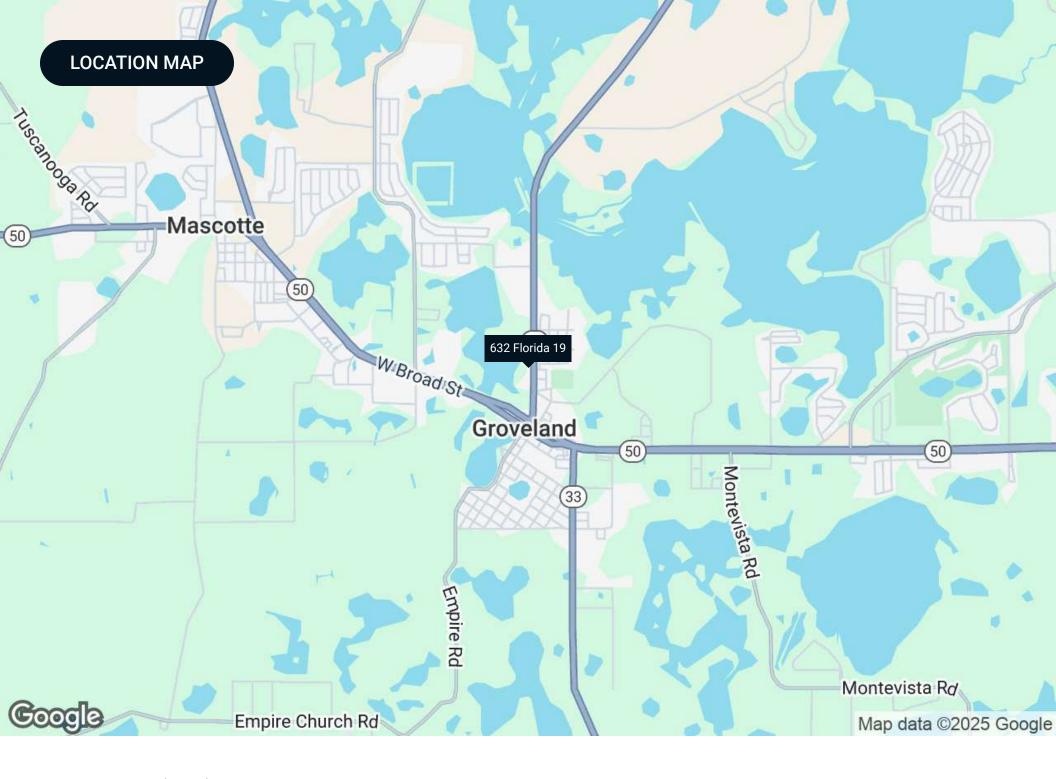
UTILITIES MAP

Water Distribution Network Working Map - City of Groveland





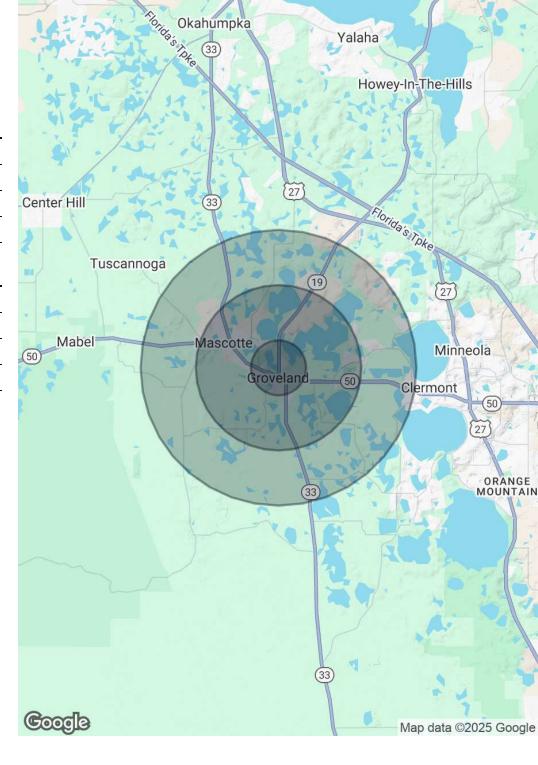




DEMOGRAPHICS MAP & REPORT

POPULATION	1 MILE	3 MILES	5 MILES
Total Population	3,876	19,863	33,410
Average Age	37	38	40
Average Age (Male)	37	37	39
Average Age (Female)	38	39	40
HOUSEHOLDS & INCOME	1 MII F	3 MII FS	5 MII ES
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
HOUSEHOLDS & INCOME Total Households	1 MILE 1,220	3 MILES 6,522	5 MILES 11,333
	1111111		
Total Households	1,220	6,522	11,333
Total Households # of Persons per HH	1,220	6,522	11,333

Demographics data derived from AlphaMap



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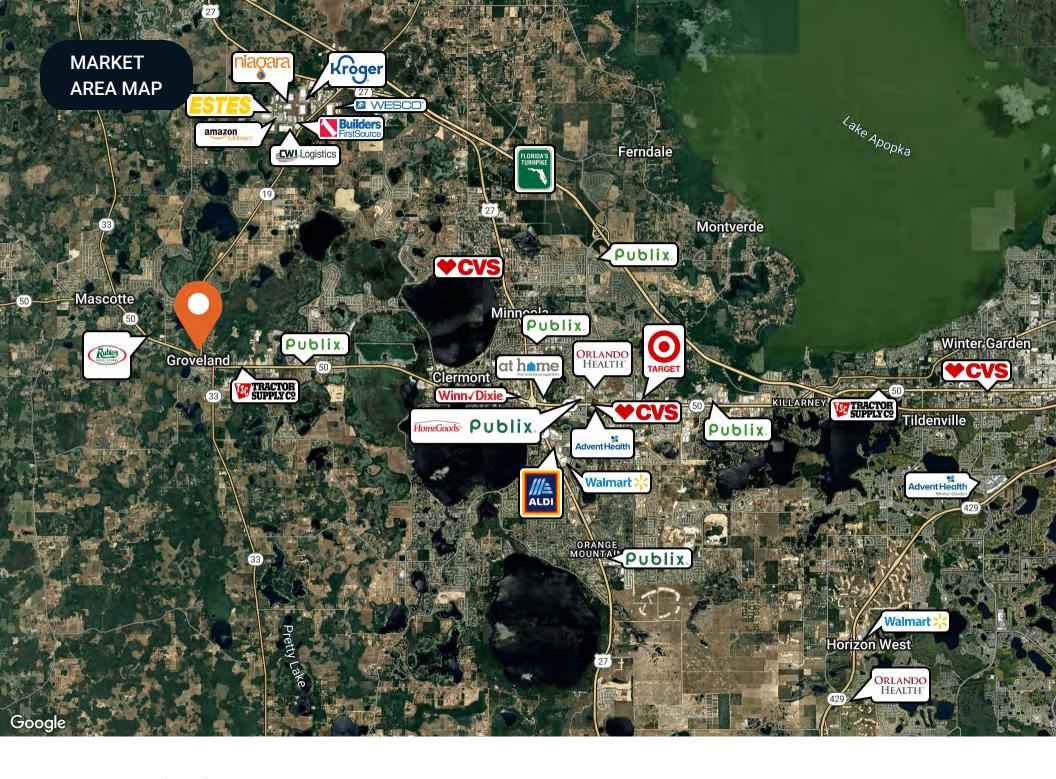
LAKE COUNTY

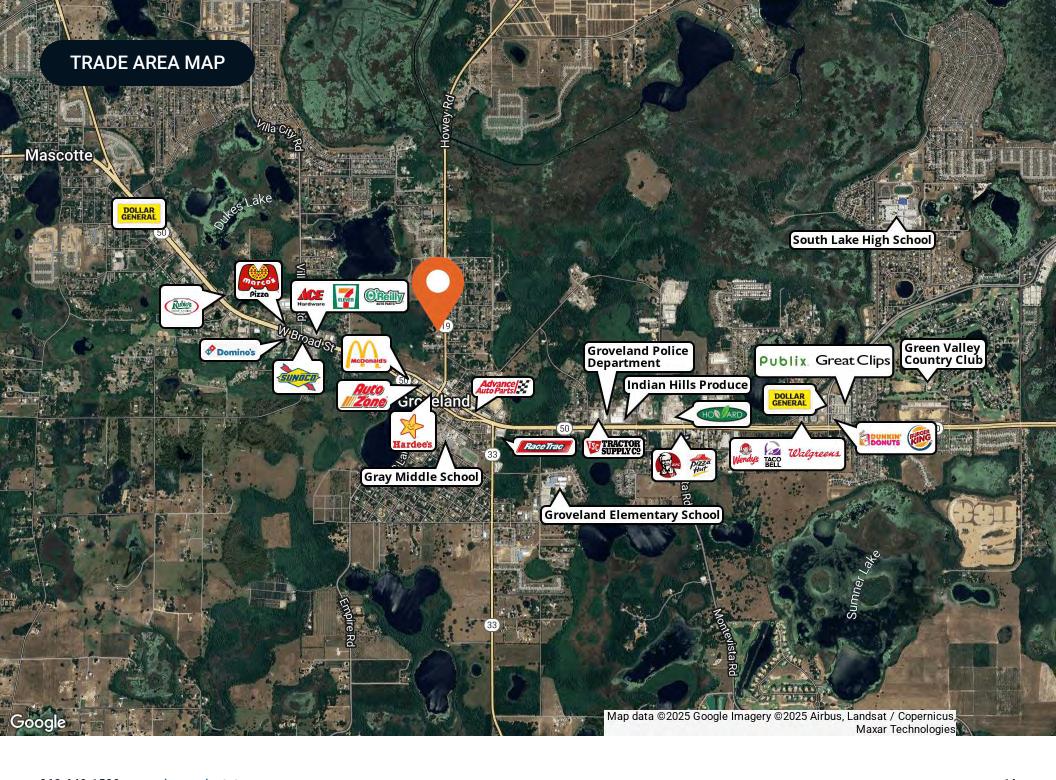
FLORIDA

Founded	1887	Density	385.2 (2019)
County Seat	Tavares	Population	416,179 (2023)
Area	953 sq mi	Website	lakecountyfl.gov

Lake County, part of the Orlando-Kissimmee-Sanford, FL Metropolitan Statistical Area, was created in 1887 from portions of Sumter and Orange counties. During the 1800s, growing cotton and breeding cattle were the two main industries driving the economy. In the latter part of the 19th century, citrus tree cultivation gained momentum and eventually became the region's leading industry during the 1940s and 50s.

With its Central Florida positioning, Lake County boasts great access to US Hwy 27, I-75, the Florida Turnpike, and the new Florida 429 Beltway. This strategic location makes the area ideal for industrial distribution, warehousing, and manufacturing. Additionally, the Wellness Way area, situated just 7 miles south of Clermont, is an area of significant economic growth focused on sports and wellness.







ADVISOR BIOGRAPHY



DAVID HUNGERFORD, CCIM, SIOR

Senior Advisor

david@saundersrealestate.com

Direct: 877.518.5263 x347 | Cell: 863.660.3138

PROFESSIONAL BACKGROUND

David Hungerford, MBA, CCIM, SIOR is a Senior Advisor at Saunders Real Estate.

The firm serves as the premier commercial services provider of Central Florida. Throughout his career, David has closed on more than \$250 million across nearly all types of commercial properties and development land. David is a mapping and GIS specialist within the firm and formerly served as the firm's Director of Research. He prides himself on solving complex problems for his clients and stakeholders.

David graduated Cum Laude from Florida State University in Tallahassee, FL. He obtained a Bachelor of Science degree in real estate, a Bachelor of Science degree in finance, and a minor in Italian studies/language. While at FSU, he was an active member of the Florida State University Real Estate Society. David would later graduate with his Master's in Business Administration from Florida Southern College in Lakeland, FL where he was admitted into Beta Gamma Sigma and admitted as an adjunct real estate instructor.

David is an SIOR (Society of Industrial and Office Realtors) and a CCIM (Certified Commercial Investment Member) designee and has served in numerous leadership roles for the CCIM Florida West Coast District, including as President in 2024. He has experience as an expert witness in all subjects of property valuation and leasing.

David is a member of the Lakeland Association of Realtors® and has served on its Board of Directors and finance committee. He is also an active member of The International Council of Shopping Centers (ICSC). David is married and lives with his wife Aimee and children Eliana, Ezra, and Shepherd on a small farm in Lakeland, FL. They are proud members of Access Church.

David specializes in:

- Development Properties
- Industrial Properties
- Commercial Properties
- Real Estate Analytics

ADVISOR BIOGRAPHY



IOEY HUNGERFORD

Associate Advisor

joey@saundersrealestate.com

Direct: 877.518.5263 x348 | Cell: 863.660.3511

PROFESSIONAL BACKGROUND

Joey Hungerford is an Associate Advisor at Saunders Real Estate in Lakeland, Florida.

Joey has a background in communications and political affairs, having served in various roles within the U.S. government. His prior posts include serving as the Communications Director for a Congresswoman in the United States House of Representatives, as Digital Director and Communications Advisor to the Chairman of the House Judiciary Committee, and as a personal travel videographer for the President of the United States of America.

Before relocating to Washington, D.C., Joey was born and raised in Lakeland, Florida, where he earned a Bachelor of Science degree in Communications, with an emphasis in Broadcasting, and a minor in Theology, from Southeastern University. During his academic tenure, Joey was an active student leader and concurrently began his professional career at Saunders Real Estate within the marketing department.

Joey is a member of the Lakeland Association of Realtors® and in the Lakeland REALTORS® Leadership Academy, class of 2025.

With his unique career experience and unmatched work ethic, Joey takes pride in his ability to build meaningful relationships while delivering exceptional service to his clients.

Joey and his wife, Hope, are proud parents of a son, Levi. They attend Family Worship Center in Lakeland.

Joey specializes in:

- Commercial Properties
- Industrial Real Estate
- Office Space

ADVISOR BIOGRAPHY



JIM ALLEN

Senior Advisor

jimmy@saundersrealestate.com

Direct: 863.738.3636 | Cell: 863.738.3636

PROFESSIONAL BACKGROUND

Jim Allen is an Advisor at Saunders Real Estate.

He has a strong background in agriculture, cattle, citrus, land management, and land development. Before joining Saunders Real Estate, Jim was a land manager for a development company. He manages cattle for local producers and manages his own cattle operation as well.

In addition, Jim is a commercial pilot with multi-engine, instrument, and seaplane ratings. He flies and manages several planes on a contract basis.

He is a livestock appraiser and farm equipment appraiser, certified by the International Society of Agricultural Appraisers. In addition, he is a Florida Crop Insurance salesman and is also licensed for pesticide applications.

With a solid background in Florida agriculture, he brings years of experience with cattle operation management and land management, which includes controlled burning, mowing, and hay production.

Jim has held offices in the Polk County Cattlemen's Association and the Coastal Conservation Association Polk Chapter.

DISCIPLINES

- Agricultural Land
- · Citrus Groves
- Cattle Operations
- Land Development
- Land Management



For more information visit www.saundersrealestate.com

HEADQUARTERS

1723 Bartow Road Lakeland, FL 33801 863.648.1528

ORLANDO

605 E Robinson Street Suite 410 Orlando, FL 32801 407.516.4300

NORTH FLORIDA

356 NW Lake City Avenue Lake City, FL 32055 352.364.0070

GEORGIA

203 E Monroe Street Thomasville, GA 31792 229.299.8600

ARKANSAS

112 W Center St, Suite 501 Fayetteville, AR 72701 479.582.4113















